

PRESS RELEASE

MOMENTUM CONTINUES OVER WEEKEND AT DUO RESIDENCES

Overwhelming Demand Reflects Intrinsic, Long-Term Potential

Singapore, November 18, 2013: The unprecedented demand for apartments at DUO, the first of two integrated developments by M+S Pte Ltd, continued over the weekend, with sales reaching 87 percent of the entire inventory of DUO Residences' 660 units.

The preview, which started on Wednesday (November 13), attracted more than 2,000 prospective buyers who had expressed early interest in the 49-storey residential tower.

By close of business yesterday (Sunday, November 17), a total of 574 units of the 660-unit development had been sold – at an average price per square foot of around \$2,000.

In terms of buyer profile, Singaporeans accounted for around 70 percent of the buyers, Malaysians 14 percent and other nationalities 16 percent respectively.

“This reflects the strong demand for integrated work-live-play projects, the opportunity to buy into a premium residential development that also offers Grade A commercial space and a retail component, providing an enviable lifestyle environment for home owners and good rental returns for the investor, ” said Ms Kemmy Tan, Chief Operating Officer, M+S.

“The interest in DUO augurs well for our upcoming Marina One development in the heart of Marina South, Singapore’s new financial district. Marina One will also offer excellent connectivity being connected to four out of Singapore’s six MRT lines” she added.

More info at www.DUOSingapore.com and www.marinaone.com.sg

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M+S Pte Ltd (201115107W)
3 Anson Road Tel : +65 6329 1288
#18-01 Springleaf Tower Fax : +65 6329 1299
Singapore 079909

About M+S

Owned 60:40 by Khazanah and Temasek respectively, M+S Pte Ltd was set up on 27 June 2011 to develop four land parcels in Marina South and two land parcels in Ophir-Rochor within Singapore as the integrated developments Marina One and DUO respectively.

Media contacts:

TPR, Singapore:

Beth Kennedy

Tel: +65 6422 7198

E-mail: beth.kennedy@tpr.sg