

PRESS RELEASE

OVERWHELMING RESPONSE TO DUO RESIDENCES PREVIEW

Long Balloting Queues Underscore Integrated Development's USPs

Singapore, November 15, 2013: DUO, the first of two integrated developments by M+S Pte Ltd, has received overwhelming response to the preview of the 49-storey, 660-unit DUO Residences.

The preview, which started on Wednesday (November 13), has already attracted more than 2,000 prospective buyers who had expressed an early interest in DUO Residences.

And by 3pm today (Friday, November 15), over 85% of the 540 units released in Phase 1 had been sold – at an average price per square foot of around \$2,000, with the highest psf achieved at over \$2,600 for a studio apartment. The price of studio apartments started from \$902,000. By nationality, Singaporeans accounted for 78 percent of the buyers, Malaysians 16 percent and other nationalities 6 percent.

“A significant number of foreigners have bought into DUO Residences, which reflects the global appeal of the development, with exceptionally strong support from Malaysians,” said Ms Kemmy Tan, Chief Operating Officer.

“This clearly demonstrates that they appreciate the unique opportunity that this development offers, including the iconic architecture, integrated offerings, connectivity with 2 MRT lines serving the development. There is no comparable development in this area,” she added.

More info at www.DUOsingapore.com

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About M+S

Owned 60:40 by Khazanah and Temasek respectively, M+S Pte Ltd was set up on 27 June 2011 to develop four land parcels in Marina South and two land parcels in Ophir-Rochor within Singapore as the integrated developments Marina One and DUO respectively.

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